

ETHICS AND CAMPAIGN DISCLOSURE BOARD, IOWA[351]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code section 68B.32A, the Iowa Ethics and Campaign Disclosure Board hereby gives Notice of Intended Action to amend Chapter 4, "Campaign Disclosure Procedures," Iowa Administrative Code.

The proposed amendment establishes the procedure by which reports filed with the Internal Revenue Service by a 527 Committee that engages in issue advocacy in Iowa are posted on the Board's Web site.

The proposed amendment does not contain a waiver provision as the requirement is mandated by statute and the obligation that would be imposed is the least possibly restrictive imposition on the regulated community.

Any interested person may make written comments on the proposed amendment on or before October 14, 2008. Comments should be directed to Charlie Smithson, Iowa Ethics and Campaign Disclosure Board, 510 E. 12th Street, Suite 1A, Des Moines, Iowa 50319. Persons who wish to comment orally should contact Charlie Smithson at (515)281-3489.

This amendment is intended to implement 2008 Iowa Acts, House File 2700, section 37.

The following amendment is proposed.

Adopt the following new rule 351—4.34(82GA, HF2700):

351—4.34(82GA, HF2700) Copies of reports filed by 527 Committees. 2008 Iowa Acts, House File 2700, section 37, requires the board to adopt a procedure for 527 Committees that file reports with the Internal Revenue Service and engage in issue advocacy in Iowa to file copies of those reports with the board. If a 527 Committee notifies the board that it is filing reports with the Internal Revenue Service, the 527 Committee will be deemed in compliance with 2008 Iowa Acts, House File 2700, section 37. The board will then establish on its Web site a link to the reports filed with the Internal Revenue Service, or the board will otherwise post on its Web site the reports filed with the Internal Revenue Service.

This rule is intended to implement 2008 Iowa Acts, House File 2700, section 37.